

# Mines and Stock

## NEWHOUSE BUYS INTO PARK CITY

Becomes Heavily Interested in Silver King Consolidated Company.

NEW GROUND TO BE TAKEN

BIG OPERATOR HAS BEEN SEEKING FOOTHOLD SOME TIME.

Samuel Newhouse, whose individual interests in Utah mining enterprises are probably heavier than any other man's, has decided to become a factor in the making of mining history at Park City. After mature deliberation and a study of conditions by his own engineers he has selected as the vehicle through which to gain a foothold the properties of the Silver King Consolidated company. He admits that he is now a large stockholder in the company and that such is the case is emphasized by the fact that he, as well as Lafayette Hanchett, his business manager, was on Friday made a member of the company's official household. Mr. Newhouse being chosen vice president and Mr. Hanchett one of the directors. It is authoritatively stated that Mr. Newhouse acquires, in this deal, no less than 100,000 shares of the Silver King Consolidated stock.

For several months Mr. Newhouse has been giving the proposition his careful consideration. His engineers have been in the Park on many occasions, but all efforts to learn what they were doing there resulted in failure, as the operator was determined that no one should know what he had in contemplation previous to his final decision as to what he would do. His election to the directorate of the Silver King Consolidated company made it impossible for him longer to keep the matter from becoming public property, and he now wears a contented smile as he thought of his having accomplished his purpose without detection. As now constituted the board of directors and officers of the company read as follows: Solon Spiro, president; Samuel Newhouse, vice president; Lafayette Hanchett, J. C. H. Schmidpapp of Cincinnati and William of Evanston, Wyo., completing the board, while G. W. Browning is secretary.

### Acquiring New Property.

For two years or more Solon Spiro, as president and general manager of the company, has been working to secure a large block of stock, and has been buying within close distance of the company's present holdings and to the north-west. The value of this stock has been made apparent not only through the work done upon it, but through the development of the company's main group. The necessity of the acquisition of this territory was also made apparent to Mr. Newhouse through the study of his own engineers and it has been largely due to him becoming interested in the corporation to the extent that he has that the deal for it was successfully accomplished. During the coming month a special meeting of the stockholders will be called to ratify the deal and it is safe to say that following this the following plan of campaign will be mapped out for the company.

### Newhouse Likes the Park.

Samuel Newhouse has the reputation of doing things in wholesale fashion. He has gone into Park City, not through any ideas of philanthropy, but because he has recognized the value of the enterprise with which he has become identified as a business proposition. He has always admired Park City; he has long sought a chance to get into the camp in a way that would give him an opportunity to reach out for the good things which are known to it to contain. He did not want an old mine; he wanted the chance to make a business out of the good things which are known to it to contain. He did not want an old mine; he wanted the chance to make a business out of the good things which are known to it to contain. He did not want an old mine; he wanted the chance to make a business out of the good things which are known to it to contain.

### RICH ROCK FROM IDAHO.

Samuel Newhouse Evidently Has a Bonanza at Silver City.

Morris M. Johnson, chief engineer on the expert staff of Samuel Newhouse, returned from Silver City, Idaho, yesterday morning after having conducted an examination of the Comstock and other mines recently secured under option by Mr. Newhouse. Whether the deal would be carried through according to the terms of the option, Mr. Newhouse stated during the afternoon he would not know until the assay was out on the samples taken by Mr. Johnson, though he felt satisfied from the report submitted and the appearance of the ore, that the properties would be taken hold of. A fine collection of the ores was shown by Mr. Newhouse and many of them "looked good enough to eat." The ore carries its chief values in gold and silver, and many of the samples shown were estimated to run as high as \$15,000 a ton. An adjoining property to those being acquired by Mr. Newhouse has a record of having produced \$9,000,000, and there is no reason to suspect that the Comstock and other ground is not every bit as valuable.

Engineer Johnson found time while at camp to inspect several other properties of the district, and he returns fully impressed with the fact that this region and the possibilities that a broad gauge campaign holds out to the operator willing to conduct it.

The Trade Dollar company, Mr. Johnson

There are a hundred ways of advertising your business, but the best one is to satisfy your customers. That's our system.

MORRISON-MERRILL & CO.  
28 Main St.  
Satisfiers.

### HALF YEAR'S ORE AND BULLION.

Open Market Settlements Reflect a Healthy State of Production.

Ore and bullion settlements in the local open market yesterday reflected a healthy state of production. The local market for silver, lead, gold and copper ores, \$28,000, base bullion, \$30,000, for the month of June reached \$1,903,500, or \$402,000 more than for the month previous, while for the six months of the year they amounted to \$11,744,400. These figures do not represent probably more than 50 per cent of the business done at the smelter, which makes it apparent, however, that the year's production, as it will be represented in the bullion produced by all the smelters will cut close to \$20,000,000 for the year.

### MINING STOCK EXCHANGE.

Summer Lull Is On But Stocks Occupy a Uniformly Strong Position.

As compared with the month previous business on the mining stock exchange during June showed a falling off in the number of shares dealt in of 135,339, while the money value was \$28,942,121 less. The totals for June were 992,777 shares and \$29,917,157, or an average of better than \$30 per share. The professional traders on the exchange enjoyed a summer siesta, but it failed to hold up for any length of time and the close finds the exchange enjoying a summer siesta that is likely to last for a month or two. The unusually strong position held by the stocks makes it reasonably certain that the summer lull will not materially affect the market value of any of them. The mines will go right on producing and the companies will continue to pay the regular dividends and by the time fall comes around again the exchange should be a pretty lively institution. Supply and demand has been a ruling factor in the making of prices for the part of the month, while improved conditions at any particular property has had the effect of putting the price of that stock up. The professional traders are now beginning to accumulate stocks; they always do when the market is quiet and there is nothing happening to boost prices. They are the men who are right now picking up the best class of stocks, knowing the value of the fall's activity will give them big margins on their holdings.

During the week a total of 183,900 shares of stock, with a selling value of \$15,644,757, changed hands, yesterday's contributions to the totals being 12,300 shares and \$12,331.

Following is the list of final quotations and record of transfers made during yesterday's single regular and open board calls:

	Bid.	Asked.
Albee	2.75	3.00
Ajax	2.50	2.75
Bullion-Beck	2.50	2.75
Carissa	2.50	2.75
Creole	2.50	2.75
Consolidated Merc	2.50	2.75
Daly	2.50	2.75
Daily West	2.50	2.75
Eagle & Blue Bell	2.50	2.75
Grand Central	2.50	2.75
Galea	2.50	2.75
Horn Silver	2.50	2.75
Little Bell	2.50	2.75
Lower Mammoth	2.50	2.75
Mammoth	2.50	2.75
May Day	2.50	2.75
Rocco-Homestake	2.50	2.75
Silver King	2.50	2.75
Silver Shield	2.50	2.75
Star Consolidated	2.50	2.75
Swansea	2.50	2.75
South Star	2.50	2.75
Sunshine	2.50	2.75
U. S. Company	2.50	2.75
U. S. & Va.	2.50	2.75
Uncle Sam	2.50	2.75
Victoria	2.50	2.75
Boston Central	2.50	2.75
Beck Tunnel	2.50	2.75
Black Jack	2.50	2.75
Emerald	2.50	2.75
Ingot	2.50	2.75
Little Chief	2.50	2.75
New York	2.50	2.75
Richmond-Ana	2.50	2.75
Victor Consolidated	2.50	2.75
Wabash	2.50	2.75
Yankee	2.50	2.75

### Tonopah.

Gold Anchor	40	45
Gold Crown	1.00	1.20
Jim Butler	1.00	1.20
Macnamara	1.00	1.20
Montana-Tonopah	1.00	1.20
North Star	1.00	1.20
Ohio-Tonopah	1.00	1.20
Tonopah	1.00	1.20
Tonopah-Elmore	1.00	1.20
Tonopah Extension	1.00	1.20
Tonopah Midway	1.00	1.20
West End	1.00	1.20

### Goldfield.

Atlanta	17	20
Blue Bull	12	14
Black Butte	33	38
Dixie	24	41
Bid. Bonanza	38	45
G. M. of Nevada	38	45
Jumbo	1.15	1.50
Kendall	1.50	1.60
Red Top	1.50	1.60
Silver Pick	20	24
St. Ives	45	50

### Bullfrog.

R. National Bank	42	50
Denver	1.37 1/2	1.65
Gold Bar	1.00	1.20
Montana-Midway	1.00	1.20
Original Bullfrog	1.00	1.20
Tramp	1.00	1.20

### Manhattan.

Granny	12	16
Jumping Jack	21	26
Manhattan Consolidated	48	50
Manhattan Dexter	44	50
M. Little Joe	103	110
M. Pine Nut	103	110
Seyler-H.	12	17

### Forenoon Sales.

Little Bell, 100 at 50c, seller thirty days; 100 at 50c; 700 at 50c, seller thirty days; 400 at 52c; 100 at 53c; 100 at 54c.	
Uncle Sam, 200 at 44c; 500 at 45c; 500 at 46c.	
Beck Tunnel, 400 at 80c.	
New York, 500 at 25c; 500 at 26c.	

### Open Board.

Columbus Consolidated, 100 at \$8.10, buyer sixty days; 100 at \$7.30; 100 at \$7.50; 200 at \$8; 500 at \$8.65.	
Nevada Hills, 500 at \$1.95.	
Thompson, 500 at 40c; 1,500 at 38c; 2,800 at 37c; 500 at 36c; 500 at 36c; 500 at 35c.	
Shares sold, 12,300; selling value, \$12,331.	
100 American DeForest Wireless stock for sale at \$2.00. Will be glad to receive bid, as it must be sold at once. This stock is transferable. E. M. West & Co., tel. 165. 337 D. F. Walker block.	

## RICH STRIKE IN THE MAMMOTH

On 2,260-Foot Level, Deeper Workings in the Mine, Shoot Is Opened.

ASSAY COMPLETE SURPRISE

ORE GOES HIGH IN COPPER, GOLD AND SILVER.

Ore has been struck on the 2,260-foot level of the Mammoth company's mine at Tintic. This is the deepest point attained in the property and the ore encountered Friday evening borders on the sensational in value, and the assay returns telegraphed in last evening's issue are a surprise to Superintendent Samuel McIntyre, jr., when he sees them. The ore, a full breast of which was in evidence yesterday afternoon, carries 11 per cent copper, 22 ounces silver and \$20 in gold per ton.

The superintendent of the mine came in yesterday morning, but when he left the camp the rock had been tried only for copper, and Mr. McIntyre stated that he did not anticipate very much in the way of silver and gold values, as the same ore above, on the 2,100-foot level, did not carry more than a few ounces in silver and \$1 or so in gold. The improvement, therefore, in sinking 160 feet, is made apparent. When the assays were received last evening Mr. McIntyre had gone to the lake, so he will know nothing about it until today.

The 2,260-foot mark was reached through a winze dropped down in the ore to start with from the 2,100-foot level, the deepest point reached by the working shaft. The ore had a rake to the west and at the 2,260-foot mark it has been necessary to drift westward to reach it. That it has been struck means that the shoot is continuous for at least the 160 feet mentioned, and Superintendent McIntyre has no doubt that it will continue down for a long distance yet, as it is one of the longest shoots of ore ever opened in the mine.

### Boston Mining Stocks.

Adventure	5.50	6.00
Albee	5.50	6.00
Amal	5.50	6.00
Am. Zinc	5.50	6.00
Atlantic	5.50	6.00
Bingham	5.50	6.00
C. & H. Co.	5.50	6.00
Centennial	5.50	6.00
Cop. Range	5.50	6.00
Daly West	5.50	6.00
Franklin	5.50	6.00
Granby	5.50	6.00
Isle Roy	5.50	6.00
Mass. Min.	5.50	6.00
Michigan	5.50	6.00
Mohawk	5.50	6.00

### San Francisco Mining Stocks.

Alta	2.75	3.00
Alpha Con	2.75	3.00
Andes	2.75	3.00
Belcher Con	2.75	3.00
B. & Belcher	2.75	3.00
Bullion	2.75	3.00
Caledonia	2.75	3.00
Challenge Con	2.75	3.00
Chollar	2.75	3.00
Confidant	2.75	3.00
C. & V.	2.75	3.00
Crown Point	2.75	3.00
Exchequer	2.75	3.00
H. & Currier	2.75	3.00
H. & Norcross	2.75	3.00

### New York Mining Stocks.

Adams Con	20	21 1/2
Albee	20	21 1/2
Brecon	20	21 1/2
Brums Con	20	21 1/2
Com. Tunnel	20	21 1/2
C. & V.	20	21 1/2
Horn Silver	20	21 1/2
Iron Silver	20	21 1/2
Lead Con	20	21 1/2

### Utah Stocks in Boston.

Following is the list of Utah and other stocks traded in on the Boston exchange yesterday, showing a range of prices and the number of shares sold. Accompanying the report, which is furnished by James A. Pollock & Co., is the market letter of Faine, Webster & Co., as follows:

Boston, June 30.—In spite of the heavy selling in the New York market, copper shares held firm and there is very little pressure to sell, while the better class of stocks are in good demand with very little reduction. The New York market certainly acts weak, and we look for lower prices over there next week. Quotations:

Bingham	24 1/2	24 1/2	24 1/2
Boston Con	24 1/2	24 1/2	24 1/2
B. Coal	195	200	200
Con. Merc	200	200	200
Con. Range	405	405	405
Cum. Ely	600	610	610
Daly-West	24 1/2	24 1/2	24 1/2
Greene Con	25	24 1/2	24 1/2
Nev. Con	19	18 1/2	18 1/2
Nev. Con (N.Y.)	200	17	16 1/2
No. Butte	90	84	84 1/2
U. S. & R.	800	62 1/2	61 1/2
Common	5	5 1/4	5 1/4
U. S. & R.	450	45 1/2	45 1/2
Preferred	450	53 1/2	53 1/2
Utah Con	480	53 1/2	53 1/2
Granby	110	110	110
Nev. Utah	37 1/2	37 1/2	37 1/2

### WILL DRIVE A TUNNEL.

Property of West Columbus Copper Company to Be Opened at Depth.

"Since visiting the property of the West Columbus Copper company at Alta I am more than ever impressed with its possibilities," said Joseph F. Bamberger, upon his return from camp yesterday. "I have bought the D. H. P. claim and added it to the company's holdings, and I am after two more pieces of contiguous ground that I hope to land before leaving here. Three tunnels have been driven for a greater or lesser distance on the ground, and No. 1, the tunnel nearest to the Peruvian company's ground, in about 200 feet has been driven over two feet of ore for the distance. That is, there is ore for the whole distance, and it still shows trace in the face. We have a lease on this portion of the ground to Frank Eldredge and he will begin operation Monday morning.

It was decided while at camp to begin the running of a tunnel from the bottom of Little Cottonwood canyon for the purpose of cross-cutting the formation and intercepting the ledges demonstrated to exist in the ground. To cut out the ore in the tunnel, however, would require about 500 feet of work, and that will be done as rapidly as men and money, with the aid of power drills and giant power, can accomplish it. An old tunnel started by the original owners of the ground and which is in something like thirty-five feet will be cleaned out and made to serve as the beginning of the long tunnel we have decided to push in. The time has been well surveyed by H. S. Joseph, who accompanied us to the property, and Sidney Bamberger, we expect, will be selected to manage the proposition."

Mr. Bamberger stated that the camp looked lovely. A great string of teams were being hauled from the Columbus Consolidated, City Rocks and other properties, while the Continental company's aerial

### Stocks in San Francisco.

The closing quotations on Nevada stocks in San Francisco yesterday, as reported by the private wires of James A. Pollock & Co., were as follows:

	Bid.	Asked.
Belmont	5.37 1/2	5.62 1/2
Cash Boy	12	16
Gold Anchor	37	45
Home	24	24
Jim Butler	20	1.25
Macnamara	2.15	2.17 1/2
Midway	2.85	2.90
Montana	48	48
North Star	48	48
Ohio	48	48
Tonopah Extension	4.00	4.62 1/2
Tonopah Nevada	18.00	19.25
Adams	45	47
Atlanta	17	19
Blue Bull	12	14
Booth	33	34
Columbia Mountain	29	30
Conqueror	35	36
Diamondfield	35	36
Dixie	27	28
Goldfield	1.47 1/2	1.52 1/2
Jumbo	1.25	1.27 1/2
Jumbo Extension	17	19
Kendall	55	59
Laguna	17	19
May Queen	17	20
Mohawk	1.47 1/2	1.52 1/2
Red Top	1.25	1.27 1/2
Sandstorm	37	40
Silver Pick	22	23
St. Ives	48	49
National Bank	45	47
Denver	1.40	1.45
Eclipse	1.00	1.05
Goldfield	1.47 1/2	1.52 1/2
Great Bend	12	13
Rescue	12	13
Black Butte Extension	63	64
Ramp	38	40
Goldfield	1.47 1/2	1.52 1/2
Montgomery Mountain	37	38
Sunset	18	19
Manhattan	48	49
Seyler-Humphrey	15	16
Dexter	48	49
Granny	10	12
Gold Wedge	10	12
Lone Star	10	12
Great Bend Annex	10	12
Crescent	10	12
Low Boy	10	12
Denver Annex	10	12
Bulls & Bears	10	12
Black Butte	10	12
New York Consolidated	26	27
Manhattan Consolidated	70	74
Little Joe	64	65
May Queen	29	30
Jumping Jack	23	24

### PLANS OF SHEBA CO.

New Mill Will Be Built Some Distance From Old One.

Secretary W. S. Zehring of the Sheba company states that it has been decided to erect the new millling plant of the company at a point half a mile or more below the site of the present plant at the mines of the company, near Mill City, Humboldt county, Nevada, and that work will be commenced right away. In the meantime it is the intention to fix up the present mill and run it during the season. Later whatever machinery and equipment there is in the plant can be used in the new one, such as concentrating tables, crushers, etc., will be moved to the new works when needed.

The tract which connects the mines with the present mill will be extended to the new plant during the fall, or just as soon as it will be needed to be so. The new mill will be built with ore and filling the new mill bins with ore and, within four months from today, the company should and undoubtedly will be handling a large tonnage of fine milling rock.

### BUILDING ROAD TO MINES.

Example of Nevada Hills Company Being Followed by Wingfield.

The work of building a road to the Wingfield properties has been in progress the past week and as soon as completed the gasoline hoist will be installed on the property, says the Fairview Miner. This will be a fifteen horse power Fairbanks-Morse engine, and it is expected that it will arrive about July 1.

Drifting still continues in the shaft and a raise will be put through to air. The work on the tunnel is progressing nicely and the Fairview Eagle is showing up better as time goes on.

Over the Lena the tunnel is in to a depth of 75 feet and the work of drifting along the course of the vein is in progress. The vein on this property runs along a rhyolite dyke in a southerly direction and the work of drifting is following its course.

### Bingham Mining Notes.

E. E. Price, formerly assistant engineer at the Utah Copper Mining company, has now a position with the Ohio Copper company as engineer.

Henry G. Brown of Boston, R. E. Booth of Bingham Junction, W. E. Hubbard of Salt Lake City, P. J. Donahue of Salt Lake City, M. Norton of Los Angeles and Mr. Sampson of Butte and Mr. Smythe of Pittsburgh were in camp Tuesday and made an inspection of the Bingham group of properties as well as some of the adjoining workings.

The contract to work the Jacobs and Hart tunnels of the Butler-Liberal properties, belonging to the Orem people, has been let to Tom Hosking and L. J. Judd. The men started the Butler-Liberal tunnel on the 24th of the month, and the work will continue indefinitely. At the recent visit of W. C. Orem to the property the contractors will employ a number of men on the tunnels.

The latest addition to the Ohio Copper company's Bingham mine of Johnson tables and vanners was completed Tuesday night, and Wednesday afternoon the machinery was started up. The structure, which was built for the equipment was completed a few weeks ago, and the tables and vanners were then installed. The machinery is being operated by electricity, and as the system is a practically new one, it will be watched with interest. The tables and vanners will be operated by the Bingham company, and the tables, it is expected, will reduce five per cent at least the loss to the concentrators. Hereafter the same or middlings will be sent into a tank, where it was allowed to settle, after which it was run through the Wilfley agency. The acquisition of the equipment will eliminate this feature of milling, which at its best was not entirely satisfactory.

### Mining Notes.

The annual meeting of the Consolidated Mercantile company will be held at Jersey City, N. J., tomorrow.

General Manager Theron Geddes of the Swansea went out to Tintic yesterday to work on the property of the Bingham company.

Two carloads of ore from Stockton, two from Alta and one from Ophir were reported at the Pioneer sampler yesterday.

Manager E. W. Clark of the Ophir property's properties at Ophir, is in from camp on one of his periodical business trips.